

REPORT AND DECISION ON THE FIRST AMENDMENT TO
AN APPLICATION FOR AUTHORIZATION AND APPROVAL
OF A PROJECT UNDER CHAPTER 121A OF THE GENERAL
LAWS OF THE COMMONWEALTH OF MASSACHUSETTS AND
CHAPTER 652 OF THE ACTS OF 1960 AND FOR CONSENT
TO THE FORMATION OF SUMMER STREET REALTY CORPORATION

The "Application for Authorization and Approval of a Project Under Chapter 121A of the General Laws of the Commonwealth of Massachusetts and Chapter 652 of the Acts of 1960 and For Consent to the Formation of Summer Street Realty Corporation" was approved by the Boston Redevelopment Authority by its Report and Decision on February 22, 1973. The Report and Decision was approved by His Honor, the Mayor of the City of Boston, on March 1, 1973.

The First Amendment to the aforementioned Application requests that the Application be amended to permit the 121A Corporation to issue 10,000 common shares of stock without par value, rather than 100,000 common shares having a par value of One Hundred (\$100.00) Dollars each. The Authority approves the issuance of 10,000 common shares and pursuant to Section 7 of said Chapter 121A, does approve the issuance of said shares without par value and the \$10 million consideration to be paid therefor as set forth in Exhibit "D" to said Application. The Authority is satisfied that the proposed Amendment does not represent a fundamental change nor substantially or materially alter or affect the Application, or the Project proposed for the Area and therefore does not require a public hearing.

Accordingly, the Application and the Authority's Report and Decision thereon, are hereby amended as follows:

MEMORANDUM

MARCH 15, 1973

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: REPORT AND DECISION ON FIRST AMENDMENT TO THE APPLICATION FOR AUTHORIZATION AND APPROVAL OF A PROJECT UNDER CHAPTER 121A OF THE GENERAL LAWS OF THE COMMONWEALTH OF MASSACHUSETTS AND CHAPTER 652 OF THE ACTS OF 1960 AND FOR CONSENT TO THE FORMATION OF SUMMER STREET REALTY CORPORATION.

On February 22, 1973, the Authority voted to adopt a Report and Decision under Chapter 121A of the Massachusetts General Laws and Chapter 652 of the Acts of 1960 and consented to the formation of Summer Street Realty Corporation as a 121A Corporation. On March 1, 1973, the Mayor of the City of Boston approved said Report and Decision.

The approved Application provides for the authorization and issuance of 100,000 shares of common stock each having a par value of \$100.00. The minimum capital stock would therefore be \$10 million, contributed in cash by Stone and Webster, Inc., the sole stockholder.

The Applicants now seek to amend their Application and request the Authority's consent to the issuance of 10,000 shares of common stock without par value in order to reduce the filing fees of organizational documents. The cash contribution by Stone and Webster, Inc., will be the same and all other aspects of the financing as described in the Application remain unchanged.

In the opinion of the General Counsel this Amendment does not represent a fundamental change and does not require a public hearing.

It is therefore recommended that the Authority adopt the attached Report and Decision approving the First Amendment to said Application.

An appropriate Vote is attached.

Attachment

1. The Application is amended by deleting on Page 4, Paragraph 8, in Lines 3, 4 and 5, the words: "one hundred thousand (100,000) of the common shares of the 121A Corporation, having a par value of One Hundred Dollars (\$100.00) each," and inserting therefor the words: "ten thousand (10,000) of the common shares of the 121A Corporation, without par value,".
2. The Report and Decision is amended by deleting on Page 6, Paragraph C(3), in Lines 3, 4 and 5, the words: "one hundred thousand (100,000) of the common shares of the 121A Corporation, having a par value of One Hundred (\$100.00) Dollars each", and inserting therefor the words: "ten thousand (10,000) of the common shares of the 121A Corporation, without par value,".

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THE FORMATION OF SUMMER STREET REALTY CORPORATION

The above-captioned Application is hereby amended as follows:

By deleting on Page 4, Paragraph 8, in Lines
3, 4 and 5, the words: "one hundred thousand
(100,000) of the common shares of the 121A
Corporation, having a par value of One Hundred
Dollars (\$100.00) each," and inserting therefor
the words: "ten thousand (10,000) of the common
shares of the 121A Corporation, without par value,".

EXECUTED this day of , 1973.

Robert M. Jacobs

Ralph A. Larsen

Richard B. Johnson

COMMONWEALTH OF MASSACHUSETTS

Suffolk, ss.

, 1973

Then personally appeared the above-named Robert M. Jacobs, Ralph A. Larsen and Richard B. Johnson, who being duly sworn, severally made oath that to the best of their knowledge and belief the statements contained in the foregoing Amendment are true, before me,

Notary Public
My commission expires: